

## PRESS RELEASE

### **Lagardère Travel Retail secures contract for the new satellite at Shanghai Pudong**

*Paris, July 5th 2019 – Lagardère Travel Retail has just secured the multi-category retail and food and beverage contract for the new satellite terminal at Shanghai Pudong International Airport.*

The contract covers more than 30 locations across more than 3,000 sqm, and will be distributed across a mixed floor of domestic departures and arrivals, international departures and an international mezzanine area.

The new commercial space will feature a mix of luxury and specialty concepts including fashion, beauty, travel essentials, toys and food.

*“This is an important development for Lagardère Travel Retail as Shanghai Pudong is the second busiest airport in mainland China, with over 74 million passengers and significant spare capacity for growth”, commented Eudes Fabre, CEO of Lagardère Travel Retail Greater China. “The capture of this contract also demonstrates the strength of our multi-category capabilities across retail and foodservice, enabling us to provide our airport partners with strong concepts that answer the full spectrum of traveler needs”.*

The main aims for the first years of trading is to re-invigorate the commercial offer and enhance the passenger experience at Shanghai Pudong Airport. *“We will bring a selection of world-famous brands, attractive retail concepts and introduce high-street brands for the first time in the airport environment”, concluded Eudes Fabre.*

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**ABOUT LAGARDERE TRAVEL RETAIL**

One of the four divisions of the Lagardère group, Lagardère Travel Retail is a pioneering global leader in the travel retail industry. Operating 4,600 stores across Travel Essentials, Duty Free & Fashion and Foodservice in airports, railway stations and other concessions in 35 countries worldwide, Lagardère Travel Retail generates €4.9 bn sales (managed 100%).

Lagardère Travel Retail has a unique holistic approach aimed at exceeding travelers' expectations throughout their journey, and optimizing landlords' assets and partners' brands.

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