

PRESS RELEASE

Séverine Lanthier joins Lagardère Travel Retail as Chief Strategy and Development Officer

Paris, 27 April 2020 – Lagardère Travel Retail has announced the appointment of Séverine Lanthier as Chief Strategy and Development Officer, effective today. She becomes a member of Lagardère Travel Retail's Executive Committee.

Séverine Lanthier joins Lagardère Travel Retail from global luxury group Kering, where she has been Gucci worldwide travel retail director, and Kering Group global head of travel retail since 2015. In the newly created role of Chief Strategy and Development Officer, Séverine will oversee Business Development, Strategy and External Communication, reporting directly to Dag Rasmussen, the CEO of Lagardère Travel Retail. She will also be leading the group's innovation program.

Séverine Lanthier is effectively re-joining Lagardère Travel Retail. She first joined the group in 2004 to launch operations in China where she has been CEO until 2008. She then managed several business development initiatives in Europe which led to the acquisition of Aeroporti di Roma's duty-free activities in 2012, which she ran as CEO until 2015, successfully managing the integration in Lagardère Travel Retail.

Commenting on the appointment, Dag Rasmussen, CEO of Lagardère Travel Retail, said: "I am thrilled to be welcoming Séverine to our executive team. Her international background in Europe and Asia and her global experience and deep knowledge of travel retail and brands will strongly reinforce our organization. She is joining us at very challenging times and I am confident she will be a great addition in helping us get past the crisis and lay the foundations to a brighter, stronger future for the business. Our decision to strengthen our strategy and business development teams with her appointment is testament to our trust in the future of travel retail as a global industry for many years to come."

Séverine Lanthier, aged 40, holds a MSc from Paris Dauphine University in Management-Marketing, as well as a Master's Degree in Entrepreneurship from Lyon's School of Management (EM Lyon Business School).

ABOUT LAGARDERE TRAVEL RETAIL

One of the two divisions of the Lagardère group, Lagardère Travel Retail is a global leader in the travel retail industry. Operating 4,800 stores across Travel Essentials, Duty Free & Fashion and Foodservice in airports, railway stations and other concessions in 39 countries and territories, Lagardère Travel Retail generated €5.5 bn in sales in 2019 (managed 100%).

Lagardère Travel Retail has a unique holistic approach aimed at exceeding travelers' expectations throughout their journey, and optimizing landlords' assets and partners' brands.

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